

OSKALOOSA WATER BOARD
WORK SESSION
12/9/14

Members Present:

Joe Ryan
Jon Zobel
Mike Vore

Others Present:

Chad Coon
Crystal Breuklander
Justin Scholtus

A motion was made by Mike Vore and by Jon Zobel to approve the agenda as presented. The motion carried with all members voting yes.

The next agenda item was discussion of desired short, medium, and long term policy and the project objectives for the upcoming FY2015-2016 budget and the capital improvement plan for the FY2015-16 and beyond. There was discussion amongst all present about the capital improvement plan and how it was directly tied to street improvement projects being proposed by the City. Needs of OMWD's infrastructure were discussed at length as well. Chad was directed to re-list the priorities and bring that list back to the Board at a later date. Mike asked what OMWD needed to have in reserves to satisfy the SRF loan agreement with the Iowa Finance Authority. Chad stated that he understood that there were no provisions with regard to the reserves, but that OMWD needed to show 110% of operating expenses through rates/revenue to provide for a sufficiency of rates on the SRF loan. Chad stated that he would check with the Iowa Finance Authority to find the correct answer. Ways to fund upcoming projects were discussed as well. The discussion looked at several different options to handle the volume of upcoming projects.

Discussion of succession planning was next on the agenda. This item was discussed briefly and the general desire of the Board was to wait to make any changes at this time.

There being no further items to discuss, it was moved by Mike Vore and second by Jon Zobel to adjourn.

ATTEST

Meeting Adjourned 5:55 PM

Joe Ryan – Chairman

Jon Zobel – Secretary

OSKALOOSA WATER BOARD
SPECIAL SESSION
12/09/14

The Oskaloosa Water Department Board of Trustees met in special session Tuesday, December 9, 2014 at 4:00 PM with board members Zobel, Vore and Ryan present.

There were several agenda items discussed with no action taken on any item.

Motion was made for adjournment by Mike Vore. Jon Zobel second the motion. Ayes all, meeting adjourned. 5:55 PM.

Jon Zobel, Secretary