

**WATER BOARD OF TRUSTEES
Special Meeting**

January 11, 2016

3:00 PM

Location: 1208 South 7th St.

Agenda

1. Approve Agenda.
2. Public Hearing for Proposed Amendments to the 2015/2016 Budget.
3. Approval of Proposed Amendments to the 2015/2016 Budget.
4. Public Hearing for Proposed 2016/2017 Budget.
5. Approval of Proposed 2016/2017 Budget.
6. Miscellaneous.
7. Adjourn.

INFORMATION CONCERNING AGENDA ITEMS:

Agenda Item #2

We will need a motion to open the Public Hearing, listen to any comments and then a motion to close the Public Hearing.

Agenda Item #3

The budget amendments are what were sent to you on Thursday the 7th. The changes as discussed at the meeting on Monday the 4th have been made. We are not showing any rate increase on this budget as the effect for the last couple of months of the fiscal year is minimal. There will need to be a Motion to approve and a second. I recommend approving the budget as amended.

Agenda Item #4

We will need a motion to open the Public Hearing, listen to any comments and then a motion to close the Public Hearing.

Agenda Item #5

The 2016-2017 budget variations were sent to you on Thursday the 7th also. The budget as discussed at the meeting on the 4th had some changes that have been made on the capital side. These budgets have the Carbonado Road water main project being initiated and completed in Fiscal Year 16-17, while pushing back the north water tower rehabilitation until Fiscal Year 17-18. Crystal worked out six different budgets with rate increases varying from 5% to 30%. Please review these to determine how you wish to proceed. The budget you choose will determine the department's ability to maintain cash reserves while also investing in our infrastructure needs. There will need to be a motion to approve your desired budget and a second. Given the level of spending necessary for projects and the need to maintain our cash reserves, staff recommends nothing less than the budget with a 25% increase.

Agenda Item #6

There are none at this time.